



## FOR IMMEDIATE RELEASE

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## MIB Group, Inc. names Lee Oliphant to succeed James “Jay” Cook as CEO

Braintree, MA (February 3, 2010) - The Board of Directors of MIB Group has named Lee B. Oliphant to the office of President, effective immediately, and also designated him to succeed James “Jay” Cook as Chief Executive Officer upon Cook’s retirement later this year.

Mr. Oliphant was previously Executive Vice President of MIB Solutions, Inc., an operating subsidiary of MIB Group, whose charter included the development of new products and marketing MIB services into the health market. Oliphant joined MIB in 1999 as Chief Financial Officer and has also served as Vice President Sales and Marketing.

Ms. Susan Waring, Chairman-elect of the Board of Directors said, “After an intensive industry-wide search over the past six months the Board was especially pleased to fill the role with an internal candidate. Lee has the industry experience, management expertise, and leadership skills MIB will need to build on our traditional mission of aggregating data to combat fraud while also developing new products and services to meet the changing needs of our industry.”

Prior to joining MIB, Mr. Oliphant held several executive management positions in information service businesses and high technology companies in the Boston area. Mr. Oliphant holds an M.B.A. from Boston College, and a B.S. in Business Administration from Lehigh University. He is a Certified Public Accountant.

The Board also commended Jay Cook for his 12 years of leadership in expanding the scope and structure of MIB to better serve the needs of its member companies.

Mr. Galen Ullstrom, Chairman of MIB's Board of Directors, commented: "For more than a decade, Jay's vision and leadership have guided MIB in developing a new technology platform and Internet connectivity to support MIB's core fraud service. This will provide on-going value for decades to come. In addition, Jay provided the strategic impetus to diversify the markets MIB serves and to greatly expand the range of services offered to its Membership, thereby creating even greater value to the industry. On behalf of the Membership, we thank Jay for his service and wish him the very best in his future."

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**About MIB Group, Inc.**

MIB Group, Inc. is the premier provider of Internet-based information and knowledge services to the risk management market in North America and is a leading facilitator of electronic insurance commerce. MIB Group, Inc. companies include MIB, Inc. and MIB Solutions, Inc. ([www.mib.com](http://www.mib.com)).