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MIB Membership Elects New Chairman, Vice Chairman and Three New Directors to its Board

Braintree, MA. (April 11, 2012) — MIB Group, Inc., the life and health insurance industry’s most trusted resource for underwriting information and analytical services, is pleased to announce the election of its Chairman and Vice-Chairman of the Board for 2012-13 and the election of three directors, all of whom are highly-experienced insurance industry veterans serving as senior officers of MIB member companies. As a membership corporation, MIB’s Board is comprised of 11 volunteer directors elected from its 450 North American member insurance companies.

Effective May 11th, Timothy A. Walsh, President and Chief Executive Officer of Farm Family Life Insurance Company and its affiliates, Farm Family Casualty Insurance Company and United Farm Family Insurance Company (Parent ANICO NASDAQ: ANAT), will succeed Edward J. Bonach, Chief Executive Officer of CNO Financial Group, Inc. (NYSE: CNO) as Chairman of the Board. Elizabeth H. MacGowan, Vice President, Product Development at National Life Group, will serve as MIB’s new Vice-Chairman. Mr. Bonach will remain on the MIB Board as Immediate Past Chair.

Elected to three-year terms on the MIB Board starting May 2012 will be Monique Maynard, Executive Vice President, Individual Insurance at The Great-West Life Assurance Company, London Life Insurance Company and The Canada Life Assurance Company in Canada; Cheryl K. Neal, Executive Vice President and Chief Operating Officer for the Liberty Life Insurance Company of Boston; and Arthur J. Roberts, Senior Vice President and Chief Financial Officer for the Ohio National Life Insurance Company.

“We are honored to have these accomplished industry leaders join MIB’s Board,” said Lee B. Oliphant, President and CEO of MIB Group, Inc. “Each new director brings a depth of industry expertise, operational discipline, and market perspectives that reflect MIB’s vision and direction for the future.”

“I would like to thank Ed Bonach for his important contributions to MIB during his tenure as Chair,” continued Oliphant.

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“Ed has been a trusted partner and a dedicated and valued Board member. I am very pleased that MIB will continue to benefit from his leadership and experience with his continuing role on the Board.”

Mr. Walsh joined the MIB Board in 2010. He joined Farm Family in 1995, and has previously served as Executive Vice President, Chief Financial Officer and Treasurer. He is currently a member of the Board of Directors of the Farm Family Insurance Companies, American National Property and Casualty Holdings, Inc., American National Property and Casualty Company and American National Life Insurance Company of New York. Walsh was also the former Chairman of the Board for the Life Insurance Council of New York (LICONY) and currently serves on that Board as a Director.

Ms. MacGowan joined the MIB Board in 2010. As Vice President, Product Development at National Life Group, she leads a team of actuaries and technical analysts responsible for life insurance product strategy, design, pricing and implementation. MacGowan began her career at National Life Group in 1989 as an Actuarial Analyst and had previously worked as an Actuarial Assistant with Chubb Group of Insurance Companies. National Life Group is a leader and innovator in indexed universal life products and is currently ranked 5th in indexed life sales in the industry.

Ms. Maynard begins her term on the MIB Board in May 2012. As Executive Vice President of Individual Insurance for Great-West Life, London Life and Canada Life in Canada, she is responsible for product development, pricing, new business, client service, and claims. Maynard joined Great-West Life in 1987 and previously served as Senior Vice President of Individual Life Insurance. She is a Past President of the Board for L’Arche Winnipeg, an international federation of communities for people with developmental disabilities, and a member of the Society of Actuaries Examination Committee.

Ms. Neal begins her term on the MIB Board in May 2012. She has been Executive Vice President and Chief Operating Officer for Liberty Life since 2008. Immediately prior, Neal worked at HSBC Bank where she was Group Director, Direct Insurance Business within the Insurance Services Division. She has 20 years’ experience in banking and financial services, including experience in general management, marketing, product development and distribution from positions at Dean Witter, Discover Card and Wells Fargo.

Mr. Roberts begins his term on the MIB Board in May 2012. As Senior Vice President and Chief Financial Officer, Roberts has accounting, tax and financial reporting responsibilities for Ohio National’s corporate parent, national and international subsidiaries. In addition to a career covering over 25 years in various capacities in the life insurance industry, Roberts was in public accounting.

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He started his career with Ohio National in 1994 and was appointed an officer in 1996. In 1999, he was elected Vice President, Financial Reporting, and held his prior title of Senior Vice President and Treasurer since 2006. Roberts is involved with the community through the Greater Cincinnati Foundation and Leadership Cincinnati.

About MIB

MIB is the life and health insurance industry's most trusted resource for underwriting information and analytical services. Owned by the industry it has served for more than a century, MIB is uniquely positioned to aggregate industry insights in order to develop products and services for its members that improve their risk management decisions. MIB, Inc. and MIB Solutions, Inc. are wholly-owned subsidiaries of the MIB Group, Inc. (www.mib.com and www.mibsolutions.com).

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