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MIB Elects a New Chairman, Vice Chairman and Two New Directors to its Board

Braintree, MA. (May 10, 2016) — MIB Group, Inc., the life and health insurance industry’s most trusted and secure resource for data-driven, risk management services is pleased to announce the election of its Chairman and Vice Chairman of the Board of Directors for 2016-17 and the election of two new directors, all of whom are highly-experienced insurance industry veterans serving as senior officers of MIB member companies. As a membership corporation, MIB’s Board is composed of 12 volunteer directors, each of whom represent one member from among MIB’s 430 North American member insurance companies, and one internal director, MIB’s President and Chief Executive Officer.

Effective May 12th, David P. Wheeler, Executive Vice President and Head of U.S. Mortality Markets for RGA Reinsurance Company, will become Chairman, thereby succeeding Joseph L. Pray, President and Chief Executive Officer for the Trustmark Companies who will remain on the MIB Board of Directors as Immediate Past Chair. Jeffrey Carlson, Executive Vice President and Head of Operations for AIG’s Life and Accident & Health business, will begin service as Vice Chairman.

Newly elected to a three-year term on the MIB Board of Directors are David Acselrod, Vice President, New Business and Underwriting for Massachusetts Mutual Life Insurance Company, and Dean Del Vecchio, Senior Vice President, Chief Information Officer & Head of Enterprise Shared Services for The Guardian Life Insurance Company of America.

“I’m honored to work alongside these talented, visionary industry leaders who volunteer their time to be on the MIB Board,” said Lee B. Oliphant, President and CEO of MIB Group, Inc. “MIB Board members provide both keen insights into the life and health insurance industry and invaluable strategic guidance on the evolving needs of our 430 members,” said Oliphant. “I would also like to thank our outgoing Chairman Joe Pray for his leadership and passion for excellence during his tenure. I am pleased that he will remain on the MIB Board as Immediate Past Chair.”

Mr. Wheeler joined the MIB Board in 2010 and will serve as its new Chairman, 2016-2017. As Executive Vice President and Head of U.S. Mortality Markets for RGA Reinsurance Company, he is responsible for RGA’s

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U.S. mortality operations including business development, pricing, underwriting, medical, claims and operations. An industry veteran, he began his career in 1980 with General American Life Insurance Company and moved to their reinsurance division in 1983 (which later became RGA). Mr. Wheeler has held nearly every U.S. underwriting role at RGA, culminating in his previous role of Senior Vice President and Global Head of Underwriting, with leadership responsibility of RGA's global underwriting, risk management and facultative mortality results. Mr. Wheeler is a Fellow of the Academy of Life Underwriting and Fellow of the Life Management Institute. He has served on the Longer Life Foundation's Advisory Board and on the ACLI Risk Classification Committee since 2008. He is also a past Treasurer of the Association of Home Office Underwriters (AHOU) and is a past member of the Academy of Life Underwriting's Education Committee. In 2015, Mr. Wheeler was inducted into the AHOU Hall of Fame in recognition of his contributions to the profession.

Mr. Acselrod begins his first term on the MIB Board in May 2016. As Vice President, New Business and Underwriting for Massachusetts Mutual Life Insurance Company, he is responsible for the development of MassMutual's overall underwriting operations strategy. This includes operational oversight of the company's Life and Disability Income Underwriting and New Business departments, the implementation of continuous underwriting process improvements and ensuring that all risk selection practices are in compliance with regulatory requirements.

Prior to joining MassMutual, Mr. Acselrod held various positions with the U.S. and international businesses of MetLife, Inc. where he most recently served as Vice President, Small Market Leader, Group Insurance, with P&L accountability for the segment nationally. Mr. Acselrod has led MetLife's Long Term Care and Critical Illness business and has also held several other positions in Retail Business, Sales Compensation, Business Architecture, MetLife Japan, and Corporate Planning. He previously held executive positions with Chase Manhattan Bank (now JPMorgan Chase & Co.), Booz Allen Hamilton and The Travelers Companies.

Mr. Del Vecchio begins his first term on the MIB Board in May 2016. As Senior Vice President, Chief Information Officer & Head of Enterprise Shared Services for The Guardian Life Insurance Company of America, he is responsible for defining and implementing the company's strategic technology vision. In addition to his CIO role, he also provides strategic oversight for Guardian's Real Estate and Facilities function and is responsible for enterprise-wide shared services organization including, Physical Security, Office Services, Source to Pay and Enterprise Imaging.

Prior to The Guardian, Mr. Del Vecchio was most recently the SVP, CIO and Global Head of IT Shared Services at News Corp. As the CIO for Dow Jones, he was responsible for creating new and distinctive platforms for news and information delivery leading all application development and technology infrastructure. Additionally, Mr. Del Vecchio served as the company's chief administrative officer, creating a vision and plan to improve administrative service, delivery, and processes. He has also held senior technology leadership roles at Cigna, Citibank and Merrill Lynch.

About MIB

MIB is the life and health insurance industry's most trusted and secure resource for data-driven risk management services that protect the financial integrity of its members and address their evolving needs. Owned by its members, MIB is uniquely positioned to securely collect and analyze confidential data. MIB services help to detect fraud, errors and omissions on insurance applications; to analyze industry data needed to manage a variety of financial risks; and to make regulatory reporting compliance less onerous and more efficient. As the life insurance industry's first statistical agent, our MIB Solutions, Inc. subsidiary cost-effectively performs annual data calls for those insurers subject to principles-based reserving. MIB Group, Inc., a membership corporation, provides services through its wholly-owned operating subsidiaries, MIB, Inc. and MIB Solutions, Inc. For more information, visit www.mibgroup.com.

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